



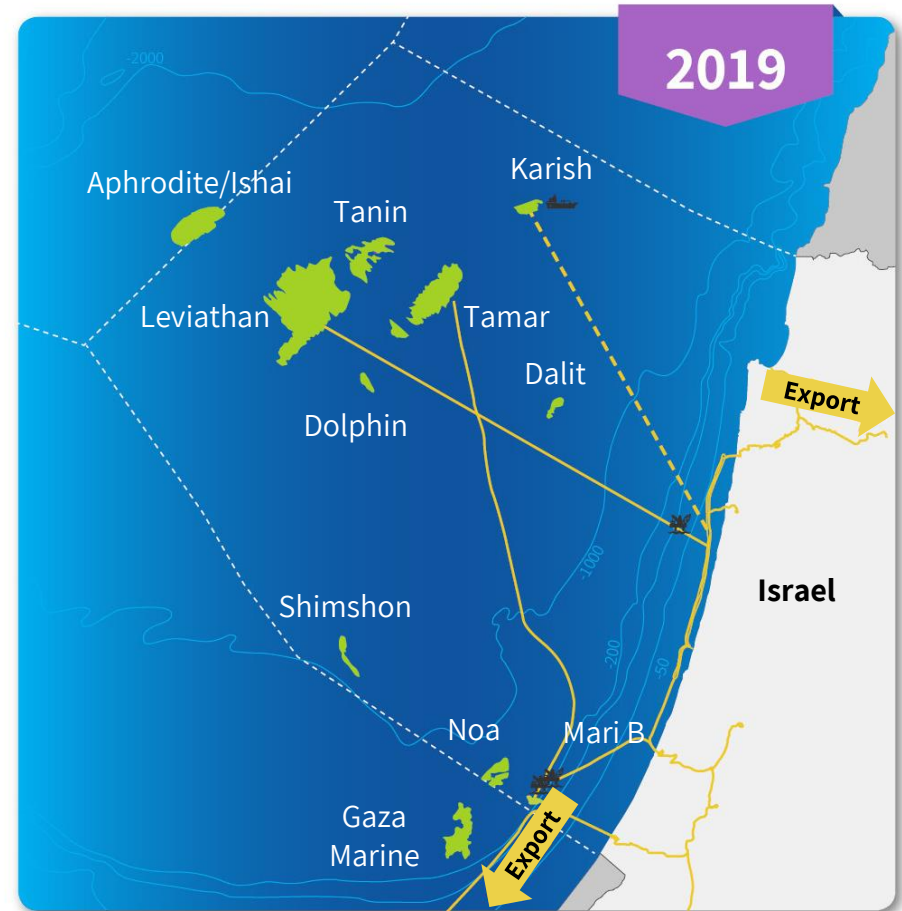
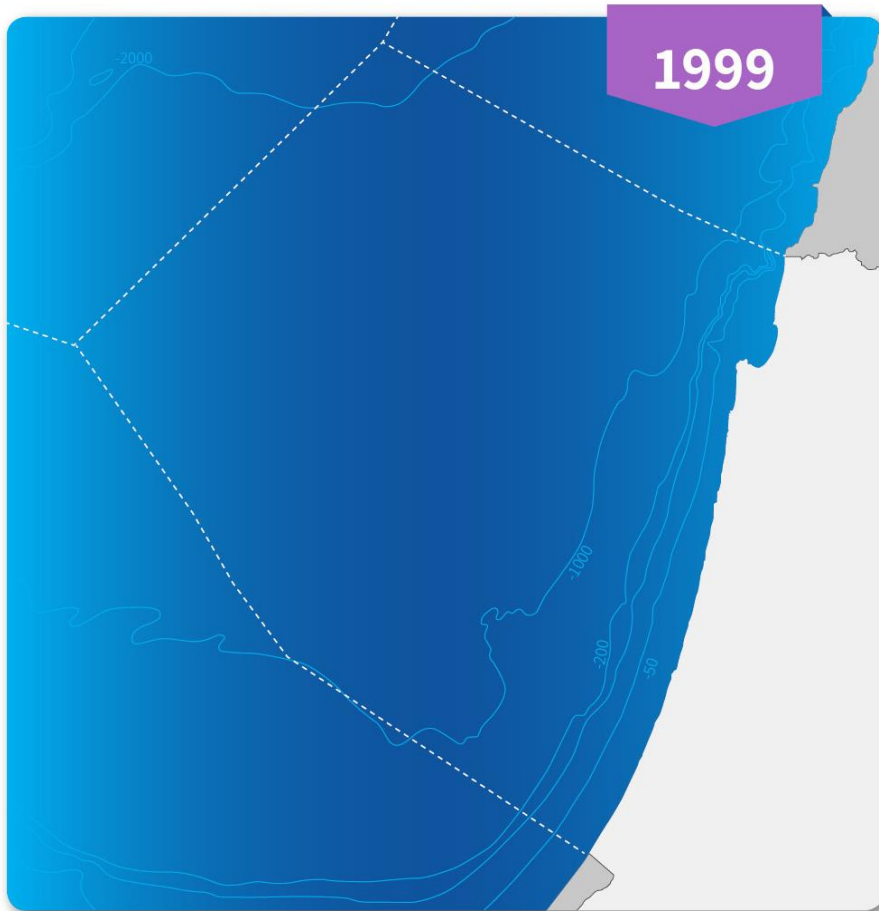
The Association of Oil and Gas
Exploration Industries In Israel

An Update on Israel's Offshore Developments

Amir Foster, Executive Director

The Association of Oil and Gas Exploration
Industries in Israel

The Natural Gas Revolution in Israel



Recent Developments in Israel

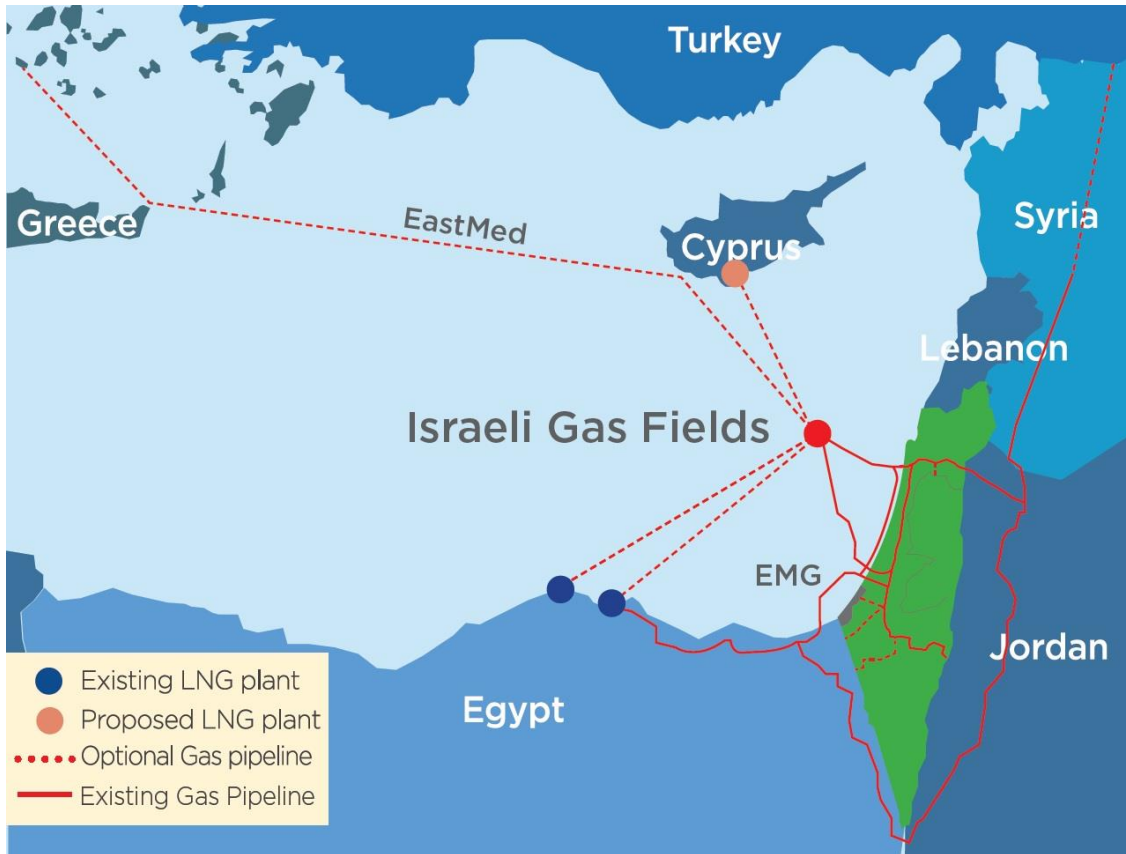
Transition to NG continues, While preparations are made to increase exports

- 31.12.2019 – The Leviathan gas field began production. As a result, Israel's energy production capacity significantly exceeds domestic demand.
- 2020 – a historic year – for the first time since its establishment, Israel has become an energy exporter, with significant gas exports to Egypt and Jordan.
- In 2021 – with the completion of the Karish-Tanin project, Israel's energy production capacity will far exceed domestic market needs. Natural gas export will become the main growth engine.
- Development of export-supporting infrastructures
- The goal for 2025 – Power generation in Israel will be from two sources only – NG and renewables (mostly PV)
- Egyptian gas hub is underway



Export Options

Israel gas fields are strategic assets addressing the region's immediate energy needs



Gas deficit in the mid term and vision to become a regional gas hub places Israeli gas fields as the key external source of supply



Without any notable domestic production, Jordan is fully dependent on natural gas imports



Egypt a Natural regional Gas Hub

The largest domestic market; liquefaction capabilities



East-Med Gas Forum (EMGF)



Thank You!

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